## **FISCAL NOTE**

## SB 2161 - HB 2116

January 27, 1998

**SUMMARY OF BILL:** Permits a local government to convey property purchased at a tax sale to a private nonprofit entity under any terms deemed appropriate to the proper officers for rehabilitating and providing housing for the needy.

## **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Revenues - Not Significant** 

Assumes that any increased property tax realized after rehabilitating such property would be very small.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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